Statement of Financial Position

Amount in €	31/12/2017	31/12/2016
ASSETS		
Non-current assets		
Intangible assets	1	1.050
Property, plant and equipment	911.996	942.853
Investment property	87.000	87.000
Trade and other receivables	17.191	17.191
Total	**1.016.188**	**1.048.094**
Current Assets		
Inventories	914.658	959.345
Trade and other receivables	1.470.492	1.527.363
Cash and cash equivalents	186.995	244.643
Total	**2.572.146**	**2.731.351**
Total Asset	**3.588.334**	**3.779.446**
EQUITY CAPITAL & LIABILITIES		
Equity		
Share capital	650.000	650.000
Other reserves	263.901	263.901
Retained earnings	1.258.046	1.244.290
Total	**2.171.947**	**2.158.191**
Total Equity	**2.171.947**	**2.158.191**
Non - Current Liabilities		
Post employment benefits	27.575	23.706
Provisions	-	54.350
Deferred tax liabilities	157.959	156.377
Total	**185.534**	**234.433**
Current liabilities		
Trade and other payables	1.206.986	1.307.474
Income tax	23.837	74.203
Borrowings	30	5.145
Total	**1.230.852**	**1.386.822**
Total Liabilities	**1.416.386**	**1.621.255**
Total Equity and Liabilities	**3.588.334**	**3.779.446**

Statement of Total Comprehensive Income

Amount in €	31/12/2017	31/12/2016
Revenues	9.627.935	9.024.519
Cost of sales	(7.528.372)	(6.924.516)
Gross Margin	**2.099.562**	**2.100.003**
Distribution costs	(334.289)	(363.977)
Administrative expenses	(404.261)	(434.637)
Other income / (expenses) - net	54.350	9.975
Other earnings / (losses) -net	(23.693)	(1.786)
Profit / losses before taxes, finance and investing results	**1.391.669**	**1.309.577**
Finance income	345	1.404
Finance expense	(130.001)	(153.440)
Profits / Losses before income tax	**1.262.013**	**1.157.541**
Income tax	(398.252)	(375.543)
Profits / Losses after income tax	**863.761**	**781.998**
Other comprehensive income / losses		
(b) Profits non-attributable through P&L		
Actuarial Gains / Losses	-	63
Total (b)	**-**	**63**
Other comprehensive income for the year, net of tax	-	63
Other comprehensive income / Losses for the year, net of tax	**863.761**	**782.061**

Statement of Changes in Equity

	Share Capital	Other Reserves	Retained Earnings	Total
Balance as of 1/1/2016	**650.000**	**196.478**	**1.380.436**	**2.226.914**
Profits/ (Losses) after tax	-	-	781.998	781.998
Total Comprehensive income for the period	**-**	**-**	**781.998**	**781.998**
Increse of Statutory reserve due to Merger		67.423		67.423
Dividents Payout	-	-	(1.226.666)	(1.226.666)
Merger effect	-	-	308.460	308.460
Actuarial Gains	-	-	63	63
Balance as of 31/12/2016	**650.000**	**263.901**	**1.244.291**	**2.158.191**
Profits/ (Losses) after tax	-	-	863.761	863.761
Total Comprehensive income for the period	**-**	**-**	**863.761**	**863.761**
Dividents Payout	-	-	(850.005)	(850.005)
Balance as of 31/12/2017	**650.000**	**263.901**	**1.258.046**	**2.171.947**

Cash Flow Statement

Amount in €	31/12/2017	31/12/2016
Cash flow from Operating Activities		
Profit for the period before tax	**1.262.013**	**1.157.541**
Adjustments for:		
Depreciation of Property and Equipment	42.243	34.698
Amortization of Intangible assets	1.049	1.150
Impairment of Tangible Assets	-	1.403
Gain from unused provisions	(54.350)	(9.563)
Credit Interest and other income	(345)	(1.404)
Debit interest and other expenses	130.001	145.460
Total Adjustments for	**118.598**	**171.743**
Changes in working capital		
(Increase) / decrease in Inventory	44.687	(136.089)
(Increase) / decrease in trade and other receivables	56.871	2.182.947
Increase / (decrease) in trade and other payables	119.989	264.808
(Increase)/ Decrease of employee benefits	3.869	4.612
Cash flows from operating activities	**1.606.026**	**3.645.562**
Interest paid	(130.001)	(147.428)
Income tax paid	(447.515)	(469.278)
Net cash generated from operating activities (a)	**1.028.511**	**3.028.856**
Cash flows from investing activities		
Purchase of property, plant and equipment	(11.385)	-
Proceeds from sale of property, plant and equipment	-	(2.266)
Interest received	345	1.404
Net cash generated from investing activities (b)	**(11.040)**	**(862)**
Cash flows from financing activities		
Borrowings received / (paid)	-	4.533.504
Proceeds from / (repayments of) borrowings	-	(6.220.441)
Dividends paid	(1.070.005)	(1.006.666)
Net cash generated from financing activities (c)	**(1.070.005)**	**(2.693.603)**
Net increase/(decrease) in cash and cash equivalents and bank overd	**(52.534)**	**334.392**
Cash and cash equivalents at beginning of the year	239.499	(97.303)
Cash and cash equivalents after clearance	-	2.410
Cash and cash equivalents at the end of the year	**186.965**	**239.499**